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Russia Crashes Across All Scenarios Followed by Belarus, Kyrgyzstan, Sri Lanka, and Kazakhstan in Draper Hero Institute’s Draper Innovation Index - Global
Turkey, Peru, and Chile Register Considerable Improvements

San Mateo, California –The April 2022 monthly DII-Global update reflects Russia’s invasion of Ukraine and the impacts associated with significant international sanctions, adding to already volatile global economic conditions which further shakes up an already volatile global economic situation also undergoing rapid inflation and the lingering impacts of COVID-19.

Within the Top 10 of the DII - Global, Canada overtook Sweden to land at 7th overall thanks to Canada outperforming Sweden in the S&P Global Equity Index.

March 2022 Top Ten		April 2022 Top Ten		Change
United States	1	United States	1	-
Singapore	2	Singapore	2	-
Hong Kong, China (SAR)	3	Hong Kong, China (SAR)	3	-
Switzerland	4	Switzerland	4	-
United Kingdom	5	United Kingdom	5	-
Iceland	6	Iceland	6	-
Sweden	7	Canada	7	↑
Canada	8	Sweden	8	↓
Poland	9	Poland	9	-
Germany	10	Germany	10	-

Top 10 Takeaways from the DII Global April 2022 Update

- Russia now ranks 167 on the DII Balanced, 177 on Emerging Tech, and 182 on Government Quality out of 228 countries that the DII Global tracks.
- The price of Bitcoin skyrocketed in Russia as international sanctions quickly devalued the ruble. One Bitcoin cost from 3,286,750 rubles on January 15, 2022 but 4,773,320 rubles on March 15, 2022, an increase of 45.2 percent. In the United States, by contrast, the US dollar price of Bitcoin declined by 8.1 percent over the same period.
- Russia’s performance S&P Global Equity Index also suffered dramatically. Its market cap shrank by 55 percent, dragging Russia down in all other economic rankings. Kyrgyzstan and Sri Lanka registered the second largest declines, falling by 7 places in the Balanced ranking both due to rising inflation rates impacting the price of Bitcoin.
- Kyrgyzstan also saw declines of 10 places in the Emerging Opportunities scenario and 11 places in the Government Quality scenario.



- Belarus, also saw high levels of inflation and fell by 4 places in the Balanced ranking, 9 places in the Emerging Opportunities ranking, and 9 places in the Government Quality ranking.
- Turkey's recent efforts to combat inflation have helped stabilize the dinar, increasing Turkey's ranking by 10 places in the Balanced scenario.
- Turkey also saw considerable improvements in the Emerging Opportunity scenario, second only to Syria, whose improvement is attributable to comparatively better performance than peer countries.
- Peru saw the largest improvement in the Government Quality scenario, increasing by 8 ranks, followed by Colombia (+5) and Namibia (+5), due to strengthening currencies.
- Chile also saw considerable improvements, jumping by 5 ranks in the Balanced ranking and 9 places in the Emerging Opportunities ranking.
- Russia will likely continue its fall on all three DII Global scenarios as international sanctions continue to impact its economy.

The DII Global will continue to be updated each month to continually reflect the latest global economic developments with a focus on innovation and entrepreneurship and can be accessed [here](#).

About Draper Hero Institute

Founded by legendary Silicon Valley venture capitalist and entrepreneur Timothy C. Draper, Draper Hero Institute (DHI) provides applicable and modern resources for future entrepreneurs globally and ensures inclusiveness and opportunities for all. As an action-based research institution, DHI focuses its efforts on non-traditional pathways to guide future entrepreneurs in the new economy. Through programs that ignite innovative research; united through connectivity and networking; and mentoring efforts through applied education, DHI provides a portal for creative thinking and ultimately driving change to better prepare future entrepreneurs to take on heroic endeavors.

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