



FOR IMMEDIATE RELEASE
 May 10, 2022

Contact: Cristina Guccione
 (916) 204-6715

Russia Continues Dramatic Fall in DII Global Rankings; Hong Kong Falls out of Top 10 all the way to 29th, Moldova, Belarus, Myanmar and Tonga See Precipitous Decline; Kyrgyzstan Experiences Considerable Rebound

San Mateo, California – In order for the DII-Global to better reflect current realities, the May 2022 monthly DII-Global has incorporated US Department of State Bureau of Consular Affairs Travel Advisory data so that countries currently experiencing increased violence or significant hostility towards international travelers can be more accurately assessed or measured. The US Travel Advisory scores range from 1 to 4, with 1 representing “Exercise Normal Precautions” to 4 representing a “Do Not Travel” notice; countries with a score of 4 receive a significant penalty to their DII scores. As the world continues to grapple with the lingering affects of COVID-19, supply-chain disruptions, rapid inflation and the aggression from Russia towards Ukraine, the DII Global will continue to provide an accurate assessment of regional challenges and opportunities.

The integration of the US Travel Advisors resulted in Hong Kong, which received a “Do Not Travel” advisory due to “arbitrary enforcement of local laws and COVID-19-related restrictions”, falling out of the Top 10 all the way to 29th, allowing several other countries to each rise by one rank. Iceland was the only other top 10 country to fall; it fell from 6th place to 7th.

April 2022 Top Ten		May 2022 Top Ten		Change
United States	1	United States	1	-
Singapore	2	Singapore	2	-
Hong Kong, China (SAR)	3	Switzerland	3	↑
Switzerland	4	United Kingdom	4	↑
United Kingdom	5	Canada	5	↑
Iceland	6	Sweden	6	↑
Canada	7	Iceland	7	↓
Sweden	8	Poland	8	↑
Poland	9	Germany	9	↑
Germany	10	Denmark	10	↑

Top 10 Takeaways from the DII Global May 2022 Update

- Despite significant efforts from Russia to buoy its faltering economy and currency, it fell by another 13 ranks in the DII Balanced scenario, 7 ranks in the Emerging Tech scenario, and 12 ranks in the Government Quality scenario.



- The price of Bitcoin in Russia fell from 4,794,870 rubles on March 15, 2022 to 3,257,420 as of April 15, 2022, a decline of 32 percent. By contrast, the US dollar price of Bitcoin stayed relatively flat, increasing by only 1.2 percent.
- Russia now ranks 184th in the DII Balanced, 184th in Emerging Tech, and 194th in Government Quality out of the 228 countries in the DII Global rankings.
- Integration of the US Travel Advisory's saw Moldova crash across all scenarios; it fell by 56 ranks in the DII Balanced scenario, 54 ranks in the Emerging Tech scenario and 75 ranks in the Government Quality scenario.
- Hong Kong, a long-time Top 10 contender across all Global-DII scenarios, also saw dramatic declines, falling from 3rd to 29th in the DII Balanced scenario, 6th to 22nd in the Emerging Tech scenario and 7th to 64th in the Government Quality scenario
- Belarus, currently supporting Russian aggression on Ukraine, experienced a dramatic decline as well, falling by 45 ranks in the DII Balanced scenario, 23 ranks in the Emerging Tech scenario and 63 ranks in the Government Quality scenario.
- Myanmar, whose military seized control of the government in February 2021 with significant consequences, also dropped dramatically with the inclusion of the US Travel Advisories. It fell from 138th to 164th in the DII Balanced scenario, 108th to 153rd in the Emerging Tech scenario and 159th to 183rd in the Government Quality scenario.
- Kyrgyzstan, which experienced considerable declines last month, recovered by 12 ranks in the Global-DII as its currency performed well against Bitcoin.
- Several Central and South American countries saw an improvement in the Global DII, including Guatemala, Bolivia, El Salvador, and Nicaragua.
- Countries with a "Do Not Travel" advisory are likely to continue to fall, especially Russia, as international sanctions continue to hinder economic growth and activity.

The DII Global will continue to be updated each month to continually reflect the latest global economic developments with a focus on innovation and entrepreneurship and can be accessed [here](#).

About Draper Hero Institute

Founded by legendary Silicon Valley venture capitalist and entrepreneur Timothy C. Draper, Draper Hero Institute (DHI) provides applicable and modern resources for future entrepreneurs globally and ensures inclusiveness and opportunities for all. As an action-based research institution, DHI focuses its efforts on non-traditional pathways to guide future entrepreneurs in the new economy. Through programs that ignite innovative research; united through connectivity and networking; and mentoring efforts through applied education, DHI provides a portal for creative thinking and ultimately driving change to better prepare future entrepreneurs to take on heroic endeavors.

<https://www.draperhero.org/>

###