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Draper Hero Institute Updates Monthly Draper Innovation Index Global Nations Compete to Land in Top Ten of Best Places Globally to Launch a Startup

**Brazil Falls Across All DII Global Scenarios
DII Global Top 10 Remains Steady, with Norway Moving up One Place to 6th while Australia Falls One Place to 7th
Bahrain, Macau, British Virgin Islands, Argentina, and Jamaica See Improvements
South Africa, Malaysia, and Thailand Decline
China Falls Two Places to 30th in the DII Global Balanced Scenario and 12 Places to 89th in the Government Quality Scenario**

San Mateo, California – The Draper Hero Institute (DHI) announces the April 2023 update to the Draper Innovation Index Global (DII Global), which evaluates each nation’s ability to develop, support, and retain entrepreneurs, innovators, start-ups, and investors.

| March 2023 Top Ten | | April 2023 Top Ten | | Change |
|--------------------|----|--------------------|----|--------|
| United States | 1 | United States | 1 | - |
| United Kingdom | 2 | United Kingdom | 2 | - |
| Canada | 3 | Canada | 3 | - |
| Switzerland | 4 | Switzerland | 4 | - |
| Denmark | 5 | Denmark | 5 | - |
| Australia | 6 | Norway | 6 | ↑ |
| Norway | 7 | Australia | 7 | ↓ |
| Sweden | 8 | Sweden | 8 | - |
| Finland | 9 | Finland | 9 | - |
| Netherlands | 10 | Netherlands | 10 | - |

“I see cryptocurrency as having tremendous growth potential in an uncertain global economy,” said DHI founder Tim Draper. “In the past few years, we’ve seen just how directly government policy can lead to inflation, not just in the United States but in the United Kingdom, Eurozone and other countries. Holders of fiat currencies are always at risk from inflationary monetary policy. This new, bigger growth wave will happen in the countries that choose forward-looking crypto regulations.”

Top Takeaways from the DII Global April 2023 Update:

- **Brazil** saw declines across all DII Scenarios, falling by 7 places in the DII Balanced, 11 places in



Emerging Innovation, 6 places in Government Quality; this decline was largely due to a comparatively worse performance in the monthly S&P Global Equity Index and local currency to bitcoin pricing.

- Similarly, **China** also saw declines across all three scenarios declining from 28th to 30th in the DII Balanced scenario, 6th to 8th in Emerging Innovation and 77th to 89th in Government Quality, dragged lower due to bitcoin to currency pricing in recent months.
- Following **Estonia's** break into the DII Balanced Top 10 last month, it has since declined slightly to 16th in the DII Balanced scenario and 17th place in the Government Quality scenario. It remains in 15th place in Emerging Innovation.
- **Norway** overtook **Australia** for 6th in the DII Balanced scenario thanks to better comparative performance in bitcoin to local currency pricing. It also rose from 8th to 7th in Emerging Innovation while remaining steady at 6th in Government Quality.
- **Bahrain** saw the largest improvement in the DII Balanced scenario, jumping 11 places from 101st to 90th, while **Bangladesh** saw the largest improvement in the DII Emerging Innovation scenario, improving by 11 places, and **Seychelles** saw the largest gain in the DII Government Quality scenario, improving by 12 places.
- The Emerging Innovation scenario saw **Denmark** and **Norway** rise to 6th and 7th place, respectively. **China** fell from 6th place to 8th while **Sweden** and **Germany** switched places to end up at 9th and 10th, respectively.
- The Top 10 of the DII Government Quality scenario saw **Australia** fall by 2 places from 7th to 9th while **Sweden** improved from 8th to 7th and **Finland** improved from 9th to 8th.

“With the recent U.S. bank failures dominating headlines, it’s important to note that this is becoming an international trend,” said Dr. Wallace Walrod, DHI’s Chief Economic Advisor. “Look at the recent collapse of Credit Suisse, for instance. This is the time for policymakers at all levels, especially the national-level, to look at their banking regulations, especially in light of crypto and other financial system and fintech innovations.”

The DII will release monthly updates throughout 2023 to continually reflect the latest developments in global innovation and entrepreneurship available [here](#).

About Draper Hero Institute

Founded by legendary Silicon Valley venture capitalist and entrepreneur Timothy C. Draper, Draper Hero Institute (DHI) provides applicable and modern resources for future entrepreneurs globally and ensures inclusiveness and opportunities for all. As an action-based research institution, DHI focuses its efforts on non-traditional pathways to guide future entrepreneurs in the new economy. Through programs that ignite innovative research; united through connectivity and networking; and mentoring efforts through applied education, DHI provides a portal for creative thinking and ultimately driving change to better prepare future entrepreneurs to take on heroic endeavors.

<https://www.draperhero.org/>

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